

inappropriate exchange of information between the parties.<sup>12</sup>

The Exchange has addressed these concerns by placing safeguards in Rule 103C that take the form of limitations on the procedures which minimize the possibility that the proposed mechanism will be abused or used for inappropriate purposes. First, the proposed rule contains language that requires the subcommittee, the QOMC, and the Board to review whether the specialist has successfully completed the steps established by the subcommittee to resolve the issues between the specialist and the listed company. By requiring the review of the specialist's efforts to complete the steps established by the subcommittee, it enables a specialist to demonstrate that he or she has made every effort to meet the subcommittee's recommendations and has successfully complied with such recommendations. Moreover, the meticulous steps in a Rule 103C proceeding will enable the Exchange to determine whether the listed company-specialist dispute involved improper activity by either party.

A second limitation on the proposed procedures is the ability of the Board to recommend reallocation of the specialist's stock only when such reallocation would be in the best interest of the continued efficient operation of the Exchange's market. Third, the language of Rule 103C prohibits reallocation of a specialist's stock when the irreconcilable differences between the parties is based upon bias or other violations of public policy. These two qualifications are designed to prevent reallocations on improper grounds and to provide specific standards on when and under what conditions a stock can be reallocated.<sup>13</sup>

The Commission finds good cause for approving the proposed Amendments No. 1 and 2, prior to the thirtieth day after the date of publication of notice of filing thereof in the **Federal Register**. The Commission believes that accelerated approval of Amendments No. 1 and 2, is appropriate in that original filing was published in the **Federal Register** for comment for the full comment period and no comments were received. In addition, the Amendments provide technical

clarifications and additional procedural safeguards. For these reasons, the Commission finds good cause for accelerating approval of the proposed rule change as amended.

#### V. Conclusion

It Is Therefore Ordered, pursuant to Section 19(b)(2) of the Act,<sup>14</sup> that the proposed rule change (SR-NYSE-95-08), including Amendment No. 1 and Amendment No. 2, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>15</sup>

**Margaret H. McFarland,**

*Deputy Secretary.*

[FR Doc. 95-21502 Filed 8-29-95; 8:45 am]

BILLING CODE 8010-01-M

#### DEPARTMENT OF STATE

##### Office of the Secretary

[Public Notice 2249]

##### Extension of the Restriction on the Use of United States Passports for Travel to, in, or Through Lebanon

On January 26, 1987, pursuant to the authority of 22 U.S.C. 211a and Executive Order 11295 (31 FR 10603), and in accordance with 22 CFR 51.73(a)(3), all United States passports, with the exception of passports of immediate family members of hostages in Lebanon, were declared invalid for travel to, in, or through Lebanon unless specifically validated for such travel. This action was taken because the situation in Lebanon was such that American citizens there could not be considered safe from terrorist acts.

I have concluded that Lebanon continues to be an area " \* \* \* where there is imminent danger to the public health or the physical safety of United States travelers" within the meaning of 22 U.S.C. 211a and 22 CFR 51.73(a)(3).

Accordingly, all United States passports shall remain invalid for travel to, in, or through Lebanon unless specifically validated for such travel under the authority of the Secretary of State.

This Public Notice shall be effective upon publication in the **Federal Register** and shall expire at the end of six months unless extended or sooner revoked by Public Notice.

Dated: August 22, 1995.

**Warren Christopher,**

*Secretary of State.*

[FR Doc. 95-21443 Filed 8-28-95; 11:32 am]

BILLING CODE 4710-10-M

<sup>14</sup> 15 U.S.C. 78s(b)(2).

<sup>15</sup> 17 CFR 200.30-3(a)(12).

#### DEPARTMENT OF TRANSPORTATION

##### Aviation Proceedings; Agreements Filed During the Week Ended August 11, 1995

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

*Docket Number:* OST-95-381

*Date Filed:* August 7, 1995

*Parties:* Members of the International Air Transport Association

*Subject:* TC23 Telex Mail Vote 752.

Korea-Romania fares, r-1-074i r-2-071L r-3-076b

*Proposed Effective Date:* September 1, 1995

**Paulette V. Twine,**

*Chief, Documenter Services Division.*

[FR Doc. 95-21546 Filed 8-29-95; 8:45 am]

BILLING CODE 4910-62-P

##### Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ended August 11, 1995

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 *et seq.*). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

*Docket Number:* OST-95-385

*Date filed:* August 9, 1995

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* September 6, 1995

*Description:* Application of Societe Nouvelle Air Martinique, pursuant to 49 U.S.C. 41301, and Subpart Q of the Regulations, applies for an initial foreign air carrier permit to engage in the scheduled foreign air transportation of persons, property and mail between Fort de France, Martinique and San Juan, Puerto Rico and charter foreign air transportation between the French West Indies and U.S. points in the Caribbean.

*Docket Number:* OST-95-390

*Date filed:* August 9, 1995

<sup>12</sup> See e.g. Section 11(b) of the Act, 15 U.S.C. 78k(b).

<sup>13</sup> These standards are also necessary to provide a basis on which the Board's decision could be reviewed. The Exchange indicates in Amendment No. 1, that it considers the actions by the Board pursuant to these procedures to be reviewable under Section 19(d) of the Act. See Amendment No. 1, *supra* note 3.

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* September 6, 1995

*Description:* Application of Northwest Airlines, Inc., pursuant to 49 U.S.C. 4118, and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity authorizing Northwest to provide scheduled foreign air transportation of passengers, property and mail between Detroit, Michigan and Rome, Italy.

*Docket Number:* OST-95-380

*Date filed:* August 7, 1995

*Due Date for Answers, Conforming Applications, or Motion to Modify Scope:* September 5, 1995

*Description:* Application of Grand Airways, Inc., pursuant to Section 401(d)(1) of the Act, requests permission to add an additional DC9 to its fleet.

**Paulette V. Twine,**

*Chief, Documentary Services Division.*

[FR Doc. 95-21545 Filed 8-29-95; 8:45 am]

BILLING CODE 4910-62-P

#### **Federal Aviation Administration**

[Summary Notice No. PE-95-31]

#### **Petitions for Exemption; Summary of Petitions Received; Dispositions of Petitions Issued**

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Notice of petitions for exemption received and of dispositions of prior petitions.

**SUMMARY:** Pursuant to FAA's rulemaking provisions governing the application, processing, and disposition of petitions for exemption (14 CFR Part 11), this notice contains a summary of certain petitions seeking relief from specified requirements of the Federal Aviation Regulations (14 CFR Chapter I), dispositions of certain petitions previously received, and corrections. The purpose of this notice is to improve the public's awareness of, and participation in, this aspect of FAA's regulatory activities. Neither publication of this notice nor the inclusion or omission of information in the summary is intended to affect the legal status of any petition or its final disposition.

**DATES:** Comments on petitions received must identify the petition docket number involved and must be received on or before September 19, 1995.

**ADDRESSES:** Send comments on any petition in triplicate to: Federal Aviation Administration, Office of the Chief Counsel, Attn: Rule Docket (AGC-

200), Petition Docket No. \_\_\_\_\_, 800 Independence Avenue, SW., Washington, DC 20591.

Comments may also be sent electronically to the following internet address: nprmcmts@mail.hq.faa.gov.

The petition, any comments received, and a copy of any final disposition are filed in the assigned regulatory docket and are available for examination in the Rules Docket (AGC-200), Room 915G, FAA Headquarters Building (FOB 10A), 800 Independence Avenue, SW., Washington, DC 20591; telephone (202) 267-3132.

**FOR FURTHER INFORMATION CONTACT:** Mr. D. Michael Smith, Office of Rulemaking (ARM-1), Federal Aviation Administration, 800 Independence Avenue, SW., Washington, DC 20591; telephone (202) 267-7470.

This notice is published pursuant to paragraphs (c), (e), and (g) of § 11.27 of Part 11 of the Federal Aviation Regulations (14 CFR Part 11).

Issued in Washington, D.C., on August 24, 1995.

**Donald P. Byrne,**

*Assistant Chief Counsel for Regulations.*

*Docket No.:* 22469

*Petitioner:* Parks College of Saint Louis University

*Sections of the FAR Affected:* 14 CFR appendices A, C, D, and F, part 141

*Description of Relief Sought/*

*Disposition:* To extend Exemption No. 3495, as amended, which permits Saint Louis University to train its students to a performance standard in lieu of the minimum flight experience requirements included in the above mentioned appendices. This exemption does not allow a reduction of the minimum flight experience requirements for solo cross-country flight as specified in part 141.

*Grant, July 3, 1995, Exemption No. 3495G*

*Docket No.:* 24427

*Petitioner:* United States Ultralight Association, Inc.

*Sections of the FAR Affected:* 14 CFR 103.1 (a) and (e)(1) through (e)(4)

*Description of Relief Sought/*

*Disposition:* To extend Exemption No. 4274, as amended, which permits individuals authorized by the United States Ultralight Association, Inc., to give instruction in powered ultralight vehicles that have a maximum empty weight of not more than 496 pounds, have a maximum fuel capacity of not more than 20 U.S. gallons, are not capable of more than 75 knots calibrated airspeed at full power in level flight, and have a power-off stall speed that does not exceed 35 knots calibrated airspeed.

*Grant, July 21, 1995, Exemption No. 4274F*

*Docket No.:* 26067

*Petitioner:* SimuFlite Training International

*Sections of the FAR Affected:* 14 CFR 135.293; 135.297; 135.297; 135.299; 135.337 (a)(2) and (3) and (b)(2); 135.339 (a)(2), (b), and (c); and appendix H, part 121

*Description of Relief Sought/*

*Disposition:* To extend Exemption No. 5187, as amended, which permits SimuFlite to use its qualified instructor pilots or pilot check airmen in approved simulators to train and check pilots of part 135 certificate holders that contract with SimuFlite for training.

*Grant, July 28, 1995, Exemption No. 5187D*

*Docket No.:* 26302

*Petitioner:* FlightSafety International

*Sections of the FAR Affected:* 14 CFR 135.293; 135.297; 135.299; 135.337 (a)(2), (a)(3), and (b)(2); 135.339 (a)(2), (b), and (c); and appendix H, part 121

*Description of Relief Sought/*

*Disposition:* To extend and amend Exemption No. 5241, as amended, which permits FlightSafety International (FSI) to use its qualified instructor pilots or pilot check airmen in approved simulators to train and check the pilots of part 135 certificate holders that contract with FSI for training. While the extension is granted, the requested amendment to several of the existing conditions and limitations is denied.

*Partial Grant, July 28, 1995, Exemption No. 5241F*

*Docket No.:* 26847

*Petitioner:* FlightSafety International

*Sections of the FAR Affected:* 14 CFR 141.65

*Description of Relief Sought/*

*Disposition:* To extend Exemption No. 5652, which permits FlightSafety International to recommend graduates of its flight instructor certification courses for flight instructor certificates (with associated ratings), without having to take the FAA written or practical tests.

*Grant, May 31, 1995, Exemption No. 5652A*

*Docket No.:* 27254

*Petitioner:* Andrews University

*Sections of the FAR Affected:* 14 CFR appendices A, C, D, and H, part 141

*Description of Relief Sought/*

*Disposition:* To extend Exemption No. 5729, which permits Andrews University to train its students to a performance standard without meeting the prescribed minimum flight time requirements.